

After proper notice to the public, a called meeting of the Madison County Industrial Development Authority was brought to order at 7:00 PM on July 25, 2018 in the County Administration Building auditorium at 414 N. Main Street in Madison, VA. Member attendance was as follows:

P James C. Graves
A Dudley M. Pattie
P Bill Price
P Steven R. Hill
P Maxwell E. Lacey, Jr.
P Paul D. Utz
P Steve A. Grayson

County Administrator Jack Hobbs, Director of Tourism and Economic Development Tracey Gardner and County Attorney Frank Thomas were present.

After Chairman Graves noted that a quorum was present, the County Administrator gave a presentation on the Virginia Freedom of Information Act and the Virginia Conflicts of Interest Act. Members were encouraged to review the Virginia Municipal League manual provided with the agenda package.

The County Administrator gave a report on the background and status of the Plow and Hearth grant that Madison County agreed to fund in February 2015. The County Attorney reviewed steps required to “close out” the matter via an agreement between all parties and issuance of County monies to the recipient(s). He recommended that the Authority adopt the following resolution:

RESOLVED, that the Chairman is authorized to execute on behalf of the Authority an agreement in the form attached hereto between the County of Madison, Virginia, Madison Foothills, LLC, Plow & Hearth, LLC, VivaTerra International, LLC and the Authority (the "Agreement"), with such changes as may be recommended by Counsel to the Authority; pursuant to the Agreement, the Authority shall receive the sum of \$71,158.99 from the County pursuant to the Agreement once it has been fully executed; and the Chairman and other officers of the Authority are authorized to take all such other action as they might deem necessary or appropriate to perform the obligations of the Authority under the Agreement.

Mr. Lacy made a motion to approve the recommended resolution that was seconded by Mr. Grayson that passed 6-0 to approve the recommended resolution per the following vote:

	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>	<u>Abstained</u>
James C. Graves	X			
Dudley M. Pattie			X	
Bill Price	X			
Steven R. Hill	X			
Maxwell E. Lacey, Jr.	X			
Paul D. Utz	X			
Steve A. Grayson	X			

There being no further business, the meeting was adjourned at about 7:30 PM.

Respectfully Submitted,

Jack Hobbs
County Administrator